



ALBRIGHTON PARISH COUNCIL

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9th November 2017

MINUTES OF THE FINANCE COMMITTEE MEETING

Wednesday 9th November 2017 at 4.00 pm in the Council meeting room

PRESENT: Cllrs. T Maguire (Chairman), P Harrison, S Kirkland, R Smith, P Woodman.

In attendance: M Ward, Clerk to Albrighton Parish Council.

1. Apologies

To receive and approve apologies for absence. Members are asked to give their apologies direct to the Clerk

There were no apologies for absence.

2. Declarations of Interest

To receive declarations under consideration on this agenda in accordance with the Localism Act 2011 s32 and The Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012.

Members must fill out the declarations of Interests Forms for submission.

Where a member indicates that they have a prejudicial interest, but wish to make representation regarding the item before leaving the meeting, they must do so under item 4(D) of Public Participation.

There were no declarations of interest.

3. Minutes of previous meeting

To receive the minutes of the Finance Committee meeting held on 18th October 2017 - (enclosure).

It was PROPOSED, SECONDED and AGREED that the minutes of 18th October 2017 were a true and accurate record.

4. Matters arising

To consider any issues arising from the minutes that are not included on the agenda.

There were no matters arising.

5. To consider Detailed Receipts and Payments by Budget Heading – Cost Centre Report 2017/18 in preparation for the production of a draft budget 2018/19.

Councillors considered the spending to date regarding the 2017/18 budget and went through each budget head with reference to a draft budget for 2018/19. Modifications were suggested and the budget was suitably amended and new budget codes were considered where appropriate. New spending codes were agreed for pension contributions and the lease arrangements for the new Albrighton Flyer. Members also noted that there would be an approbation ceremony in 2018 which would require funding.

Councillors agreed that a revised draft would be circulated to all committee members for their information and comment and another meeting later in the month would consider the final draft before presenting a committee approved budget to full Council on 7th December.

Members noted that the revised budget allowances would require a precept broadly in line with the previous year's requirement. Discussion on the need for an allowance for inflation was deferred until the next meeting.

6. Any other business

There were no items of any other business.

7. Items for the agenda for the next Finance Committee meeting

Members agreed that the next meeting of the Finance Committee would need to consider the funding of the Albrighton Flyer and the need to reduce the Council subsidy of the service and to agree the final committee draft of the 2018/19 budget prior to its presentation to full Council on 7th December 2017.

8. Date of next meeting.

Members agreed that the date of the next meeting should be Thursday 30th November, 2017 at 4.00 pm in the Council meeting room.

There being no further business the meeting closed at 5.18 pm.

Signed..... Date.....
Chairman

